

Statement of Financial position, Current/ non-current	Consolidated 31/12/2023	Standalone 31/12/2023	Actuals/Omani Rial/Audited	
			Consolidated 31/12/2022	Standalone 31/12/2022
STATEMENT OF FINANCIAL POSITION				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
Goodwill	1,444,370		1,498,766	
Property, plant and equipment	58,849,330	29,141,526	57,362,221	29,936,773
Right-of-use assets	18,790		43,560	
Investments in subsidiaries		730,039		730,039
Deferred tax assets	901,893		940,913	
Other non-current financial assets	8,120			
Total non-current assets	61,222,503	29,871,565	59,845,460	30,666,812
CURRENT ASSETS				
Current inventories	18,122,633	11,649,229	21,414,449	16,799,503
Current financial assets at fair value through other comprehensive income	13,829	13,765	13,827	13,765
Current financial assets at amortised cost	3,601,142	3,601,142	2,641,644	2,641,644
Trade and other current receivables	10,046,745	9,652,663	13,549,531	10,881,600
Cash and bank balances	24,324,883	23,524,266	43,146,598	42,487,978
Other current financial assets		23,741,161		23,737,946
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	56,109,232	72,182,226	80,766,049	96,562,436
Total current assets	56,109,232	72,182,226	80,766,049	96,562,436
Total assets	117,331,735	102,053,791	140,611,509	127,229,248
EQUITY AND LIABILITIES				
EQUITY				
Issued capital	5,000,000	5,000,000	5,000,000	5,000,000
Statutory reserve	1,696,167	1,666,667	1,696,167	1,666,667
Other reserves	3,187,101	2,500,000	2,703,644	2,500,000
Retained earnings (accumulated Losses)	72,528,393	73,437,802	69,210,813	71,958,830
Total equity attributable to owners of parent	82,411,661		78,610,624	
Total equity	82,411,661	82,604,469	78,610,624	81,125,497
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS				
Non-current provisions for employee benefits	1,637,135	1,610,194	1,365,376	1,350,073
Total non-current provisions	1,637,135	1,610,194	1,365,376	1,350,073
Borrowings, non current	3,756,109	3,264,470	7,384,607	6,803,769
Non-current lease liabilities	9,724		35,161	
Deferred tax liabilities	355,705	340,907	294,833	266,097
Total non-current liabilities	5,758,673	5,215,571	9,079,977	8,419,939
CURRENT LIABILITIES				
CURRENT PROVISIONS				
Trade and other current payables	16,225,609	9,930,788	23,571,052	17,535,388
Borrowings, current	12,121,982	3,540,000	28,050,372	18,896,631
Current lease liabilities	12,227		12,719	
Current tax liabilities, current	801,583	762,963	1,286,765	1,251,793
Total current liabilities other than liabilities included in disposal groups classified as held for sale	29,161,401	14,233,751	52,920,908	37,683,812
Total current liabilities	29,161,401	14,233,751	52,920,908	37,683,812
Total liabilities	34,920,074	19,449,322	62,000,885	46,103,751
Total equity and liabilities	117,331,735	102,053,791	140,611,509	127,229,248

			Actuals/Omani Rial/Audited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated	Standalone	Consolidated	Standalone
	31/12/2023	31/12/2023	31/12/2022	31/12/2022
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES				
CONSOLIDATED AND SEPARATE				
ASSETS				
NON-CURRENT ASSETS				
EXPLORATION AND EVALUATION ASSETS				
INVESTMENT ACCOUNTED FOR USING EQUITY METHOD				
INVESTMENT PROPERTIES				
INVESTMENT PROPERTIES AT COST				
INVESTMENT PROPERTIES AT FAIR VALUE				
OTHER NON-CURRENT NON-FINANCIAL ASSETS				
CURRENT ASSETS				
INVENTORIES				
Raw materials	8,981,707	5,950,707	9,276,257	7,319,708
Finished goods	6,289,291	4,966,913	9,815,480	8,783,735
Current spare parts	3,320,001	862,942	2,678,468	733,393
Allowance for slow moving and obsolete inventories	468,366	131,333	355,756	37,333
Total inventories, current	18,122,633	11,649,229	21,414,449	16,799,503
TRADE AND OTHER CURRENT RECEIVABLES				
Accounts receivables	9,530,276	4,386,971	11,198,248	6,257,353
Receivables due from related parties		698,087		586,336
PREPAYMENTS, ADVANCES AND ACCRUED INCOME				
Prepayments	850,713	850,713	196,041	188,362
Advances	653,520	636,734	1,087,375	452,493
Total prepayments and accrued income	1,504,233	1,487,447	1,283,416	640,855
Other receivables	4,815,013	3,890,738	7,028,768	4,207,636
Allowance for expected credit losses	5,802,777	810,580	5,960,901	810,580
Total trade and other current receivables	10,046,745	9,652,663	13,549,531	10,881,600
CASH AND CASH EQUIVALENTS				

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 25 Feb 2024

CASH				
Cash on hand	9,876	7,000	9,791	7,000
Balances with banks	2,315,007	1,517,266	12,211,707	11,555,878
Total cash	2,324,883	1,524,266	12,221,498	11,562,878
CASH EQ UIVALENTS				
Total cash and cash equivalents	2,324,883	1,524,266	12,221,498	11,562,878
Short-term deposits, not classified as cash equivalents	22,000,000	22,000,000	30,925,100	30,925,100
Total cash and bank balances	24,324,883	23,524,266	43,146,598	42,487,978
OTHER CURRENT NON-FINANCIAL ASSETS				
EQUITY				
OTHER RESERVES				
Special and general reserve	2,500,000	2,500,000	2,500,000	2,500,000
Foreign currency translation reserve	687,101		203,644	
Total reserves	3,187,101	2,500,000	2,703,644	2,500,000
LIABILITIES				
NON-CURRENT LIABILITIES				
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
Employee End of Term Benefits, non current	1,637,135	1,610,194	1,365,376	1,350,073
Total non-current provisions for employee benefits	1,637,135	1,610,194	1,365,376	1,350,073
BORROWINGS, NON CURRENT				
Borrowings from banks and other financial institutions, non current	3,756,109	3,264,470	7,384,607	6,803,769
Total borrowings, non current	3,756,109	3,264,470	7,384,607	6,803,769
CURRENT LIABILITIES				
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS				
TRADE AND OTHER CURRENT PAYABLES				
Trade payable	16,225,609	9,830,788	23,571,052	17,435,388
Payables to related parties		100,000		100,000
ACCRUALS AND DEFERRED INCOME				
Total trade and other current payables	16,225,609	9,930,788	23,571,052	17,535,388
BORROWINGS, CURRENT				
Borrowings from banks and other financial institutions, current	12,121,982	3,540,000	28,050,372	18,896,631
Total borrowings, current	12,121,982	3,540,000	28,050,372	18,896,631